



Press Release

30.03.2026

Directorate of Enforcement (ED), Ranchi Zonal Office, has filed a Prosecution Complaint (PC) before the Hon'ble Special Court (PMLA), Ranchi, against M/s CTS Industries Ltd. (Accused No. 1), Ashok Kumar Tulsyan, Director (Accused No. 2), Siddharth Tulsyan, Director of M/s Eco Friendly Infra Technology Pvt. Ltd. ("EFIT") (Accused No. 3), Chaman Tulsyan, Director of M/s EFIT (Accused No. 4), Purushottam Kumar Tulsyan, Director (Accused No. 5), and M/s Eco Friendly Infra Technology Pvt. Ltd. (Accused No. 6), under Sections 44 and 45 of the Prevention of Money Laundering Act (PMLA), 2002, following an investigation into large-scale illegal stone mining and unchallaned transportation of stone minerals from Sahebganj, Jharkhand. Confiscation of Proceeds of Crime amounting to Rs. 5.39 Crore (approx.) has been prayed for in the said Prosecution Complaint.

ED investigation was initiated on the basis of FIR registered by the CBI under various Sections of the IPC, 1860 and Prevention of Corruption Act, 1988, against unknown railway officials at Pirpainti Railway Siding, Bhagalpur, Bihar, and M/s CTS Industries Ltd. Three additional predicate FIRs (FIR— PS Pirpainti, Bihar; and FIR— PS Mirza Chowki, Sahebganj, Jharkhand) were merged into the instant ECIR.

ED investigation revealed that M/s CTS Industries Ltd. and its Directors engaged in large-scale illegal extraction and transportation of stone minerals from Mouza Jokmari, Sahebganj since 2015, dispatching 251 railway rakes from Pirpainti Railway Siding without the mandatory JIMMS transport challans, thereby evading royalties of approximately Rs. 11.29 Crore (stone chips) and Rs. 5.94 Crore (boulders). Public servants, including railway officials, were bribed to facilitate this illegal dispatch. The Proceeds of Crime were thereafter layered through fake invoices raised by non-existent firms — including M/s DS Bitumix and M/s Karan International — to whom payments totalling Rs. 4.87 Crore (approx.) were routed from the accounts of M/s CTS Industries Ltd. to project the proceeds as untainted property.

During the investigation, a search under Section 17 of the PMLA, 2002 was conducted on 24.10.2024 at the premises of M/s CTS Industries Ltd. at Jokmari, Sahebganj, leading to the seizure of incriminating records, documents and digital devices; an Original Application for retention of seized material was confirmed by the Adjudicating Authority (PMLA) vide order dated 04.04.2025. Statements of the accused Directors and material witnesses — including railway officials and the District Mining Officer, Sahebganj — were recorded under Section 50 of the PMLA, 2002.

Further investigation is under progress.